Suggested videos for chapter 3

1. Crash Course- capitalism and Socialism
   1. <https://www.youtube.com/watch?v=B3u4EFTwprM>
   2. Suggested questions to answer:

* Define and explain the difference between mercantile and industrial capitalism. (In addition to gathering info from the video, you might also want to look up the terms.)
* Why did industrial capitalism emerge in Britain first? What were Britain’s advantages?
* John Green asserts that capitalism is not just an economic system, but also a cultural mindset. Explain what he means, and provide an example.
* How was socialism a response to capitalism?
* Describe Marx’s ideas.
* Which of the 2 systems seems to have won out?

1. Seven Principles of Free Enterprise
   1. <https://www.youtube.com/watch?v=Xoj4eiu5C5w>
   2. Suggested questions to answer:
      1. Define free enterprise system
      2. Describe each of the seven principles of free enterprise
2. Crash Course #46- The Market Economy
   1. <https://www.youtube.com/watch?v=6yLY06tTQ1A>
   2. Suggested question:
      1. Describe the 8 ways government creates and maintains a market based economy