Chapter One Videos

1: Intro to Economics- Crash Course Economics #1

* <https://www.youtube.com/watch?v=3ez10ADR_gM>
* Suggested questions:
	+ What is economics?
	+ What are the 2 basic assumptions?
	+ How do incentives influence behavior?
	+ What is the difference between macroeconomics and microeconomics?
	+ Be able to define: economics, scarcity, incentive

2: The Production Possibilities Curve

* <https://www.youtube.com/watch?v=83m0_pCky50>
* Suggested Questions:
	+ How does a PPC illustrate trade-offs?
	+ What is the guns or butter trade off?
	+ Why is the PPC generally concave to the origin?
	+ Where does an efficient economy produce, in relation to the PPC?
	+ How do we show unemployment on the PPC?
	+ How can we show economic growth on the PPC?