Chapter One Videos

1: Intro to Economics- Crash Course Economics #1

* <https://www.youtube.com/watch?v=3ez10ADR_gM>
* Suggested questions:
  + What is economics?
  + What are the 2 basic assumptions?
  + How do incentives influence behavior?
  + What is the difference between macroeconomics and microeconomics?
  + Be able to define: economics, scarcity, incentive

2: The Production Possibilities Curve

* <https://www.youtube.com/watch?v=83m0_pCky50>
* Suggested Questions:
  + How does a PPC illustrate trade-offs?
  + What is the guns or butter trade off?
  + Why is the PPC generally concave to the origin?
  + Where does an efficient economy produce, in relation to the PPC?
  + How do we show unemployment on the PPC?
  + How can we show economic growth on the PPC?